



Ohio Revised Code

Section 3923.17 Prohibition of rebates not to prohibit commissions or dividends.

Effective: October 1, 1953

Legislation: House Bill 1 - 100th General Assembly

The laws of this state prohibiting rebates do not prohibit any of the following:

- (A) The payment of a commission or other compensation to any licensed agent or broker;
 - (B) Any insurer from allowing or returning to its participating policyholders dividends, savings, or unused premium deposits;
 - (C) Any insurer from returning or otherwise abating, in full or in part, the premiums of its policyholders out of surplus accumulated from nonparticipating insurance;
 - (D) The taking of a bona fide obligation, with interest at a rate not exceeding six per cent per annum, in the payment of any premium.
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